

**IN THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 24.09.2025

Appeal No. 432 of 2025

[Along with Misc. Application No. 1039 of 2025]

Vijay Prakash Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pritish Chatterjee, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr. Vijay Chockalingam and Mr. Karthik K.P., Advocates i/b K Ashar & Co. for the Respondent.

ORDER:

Call on October 10, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.09.2025
PK